

Submitted by: Chairman of the Assembly
at the request of the Mayor
Prepared by : Public Works Department

For Reading: Date April 28, 1998

CLERK'S OFFICE

APPROVED

Date: 5-5-98

ANCHORAGE, ALASKA

AR NO. 98-144

1 A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE APPROPRIATING ONE
2 MILLION THREE HUNDRED FORTY THOUSAND ONE HUNDRED AND NINETY DOLLARS
3 (\$1,340,190) OF 1998 TAX REVENUES FROM THE CBERRRSA FUND (0119) TO
4 THE CHUGIAK, BIRCHWOOD, EAGLE RIVER RURAL ROAD SERVICE AREA
5 (CBERRRSA) CAPITAL IMPROVEMENT PROGRAM MILL LEVY FUND (0419) AND TWO
6 HUNDRED TWENTY-TWO THOUSAND FIVE HUNDRED NINETY-THREE DOLLARS
7 (\$222,593) FROM WITHIN THE CBERRRSA CAPITAL IMPROVEMENT PROGRAM MILL
8 LEVY FUND (0419) FOR ROAD AND DRAINAGE CAPITAL IMPROVEMENT PROJECTS.

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11 WHEREAS, the Department of Public Works is authorized one Mill
12 from the CBERRRSA Mill Levy for Road and Drainage Capital Improvement
13 Projects in the CBERRRSA, and

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15 WHEREAS, One Million Three Hundred Forty Thousand One Hundred
16 and Ninety Dollars (\$1,340,190) has been projected in the 1998
17 General Government Operating Budget for the CBERRRSA Mill Levy for
18 Road Drainage and Capital Improvement Projects, and

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20 WHEREAS, In 1997 Fifteen Thousand and Twenty Dollars (\$15,020)
21 was contributed from the CBERRRSA Mill Levy Fund (0119) to the
22 CBERRRSA Capital Improvement Program Mill Levy Fund (0419) in excess
23 of the amount budgeted, and

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25 WHEREAS, The Capital Mill Levy Contributions have earned
26 Interest Income of Two Hundred and Seven Thousand Five Hundred and
27 Seventy-three Dollars (\$207,573) through December 31, 1997 in the
28 CBERRRSA Capital Improvement Program Mill Levy Fund (0419), and

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30 WHEREAS, at no time shall transfers of funds from the CBERRRSA
31 Mill Levy Fund (0119) to the CBERRRSA Capital Improvement Program
32 Mill Levy Fund (0419) exceed the pro-rata share of the collected mill
33 levy revenue designated for the CBERRRSA Capital Improvement Program,

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35 NOW, THEREFORE THE ANCHORAGE ASSEMBLY RESOLVES:
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1 Section 1. That One Million Three Hundred Forty Thousand
2 One Hundred and Ninety Dollars (\$1,340,190) of revenues from the
3 CBERRRSA Mill Levy fund (0119) is appropriated to the CBERRRSA
4 Capital Improvement Program Mill Levy Fund (0419),
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6 Section 2. That Two Hundred Twenty-two Thousand Five
7 Hundred Ninety-three dollars (\$222,593) of revenues is appropriated
8 from within the CBERRRSA Capital Improvement Program Mill Levy Fund
9 (0419),
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11 Section 3. That transfers of cash from the CBERRRSA fund
12 (0119) at no time shall exceed the pro-rata share of the collected
13 mill levy designated for the CBERRRSA Capital Improvement Program,
14 and
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16 Section 4. That this section shall take effect immediately
17 upon passage and approval.
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19 PASSED AND APPROVED by the Anchorage Assembly this
20 5th day of May , 1998.
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Fay Van Hemmingen
Chairman

ATTEST:

Lynne Ferguson
Municipal Clerk

Departmental Appropriation:
Department of Public Works: \$1,562,783